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> Rocco O. D'Ascenzo Deputy General Counsel

VIA EMAIL DELIVERY

June 14, 2021

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602-0615

RECEIVED

JUN 14 2021

PUBLIC SERVICE COMMISSION

Re: Case No. 2011-00124

In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Bridwell:

Enclosed please find Duke Energy Kentucky's financial statements for the end of April 2021, per order by the Commission in the above-referenced case.

The original copy will be filed with the Commission within 30 days of the lifting of the current state of emergency. Please file-stamp the extra copy of this letter and return to me in the enclosed return-addressed envelope.

If you have any questions regarding the financial statements, please contact Charquele Simien at (980) 373-6856.

Very Truly Yours,

/s/Rocco O. D'Ascenzo

Rocco O. D'Ascenzo

Enclosures

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Balance Sheet - Page 1 As of April 30, 2021 (Unaudited)

	Total Company
Assets Utility Plant in Service Construction Work in Progress Less: Accumulated Depreciation Net Utility Plant	2,901,564,311 84,887,540 (1,062,606,690) 1,923,845,161
Net Other Plant	1,923,043,101
Nonutility Property	1,220,439
Other Investments Other Special Funds	1,500 13,843,594
Long Term Portion of Derivative Instrument Assets	317,782
Total Other Property & Investments	15,383,315
Cash	7,609,894
Working Funds Temporary Cash Investments	-
Customer Accounts Receivable	5,886,568
Other Accounts Receivable	2,083,183
Less: Provision for Uncollectibles	(327,116)
Notes Receivable from Assoc. Co. Accounts Receivable from Assoc. Co.	8,933,547 (30,813)
Fuel Stock	24,752,531
Gas Stored Underground Inventory	-
Plant Materials & Operating Supplies	17,852,605
Other Materials & Supplies	- (000)
Stores Expense Undistributed Prepayments	(998) 1,159,933
Emission Allowances	19,672
Derivative Instrument Assets	259,151
Interest & Dividends Receivable	-
Misc Current and Accrued Assets	6,940,816
Accrued Utility Revenue Rents Receivable	19,084
Total Current & Accrued Assets	75,158,057
Unamortized Debt Expense	3,040,276
Other Regulatory Assets Preliminary Survey & Investigation	135,741,714 346,847
Clearing Accounts	39,506
Temporary Facilities	(623)
Miscellaneous Deferred Debits	2,341,011
Unamortized Loss on Reacquired Debt Accumulated Deferred Income Taxes	476,296 71,769,184
Unrecovered Purchased Gas Costs	(3,125,307)
Total Deferred Debits	210,628,904
TOTAL ASSETS AND OTHER DEBITS	2,225,015,437
	2,220,010,401

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Balance Sheet - Page 2 As of April 30, 2021 (Unaudited)

	Total Company
Proprietary Capital Common Stock Issued	8,779,995
Premium on Capital Stock	18,838,946
Other Paid-in Capital Stock	223,655,189
Retained Earnings	491,817,689
Accumulated Other Comprehensive Income	
Total Proprietary Capital	743,091,819
1.5 1.996	
<u>Liabilities</u> Bonds	706,720,000
Advances from Associated Companies	25,000,000
Less: Unamortized Discount on Long-Term Debt	(182,214)
Total Long-Term Debt	731,537,786
Obligations Under Capital Leases - Noncurrent	8,593,877
Asset Retirement Obligation	76,383,072
Long-Term Portion of Derivative Instrument Liabilities	4,026,386
Accum. Misc. Operating Provisions	31,757,062
Total Other Noncurrent Liabilities	120,760,397
Accounts Payable	26,789,402
Notes Payable to Assoc. Co.	83,201,000
Accounts Payable to Assoc. Co.	12,167,447
Customer Deposits	8,908,297
Taxes Accrued	12,625,106
Interest Accrued	4,204,934
Tax Collections Payable	1,555,013
Misc. Current & Accrued Liabilities	4,658,759
Obligations Under Capital Leases - Current	301,036
Derivative Instrument Liabilities	5,031,009
Less: Long-Term Portion of Derivative Instrument Liabilities	(4,026,386)
Total Current & Accrued Liabilities	155,415,617
Customer Advances for Construction	1,643,017
Accum. Deferred Investment Tax Credits	3,602,741
Other Deferred Credits	14,407,881
Other Regulatory Liabilities	135,897,901
Accumulated Deferred Income Taxes	318,658,278
Total Deferred Credits	474,209,818
TOTAL PROPRIETARY CAPITAL,	
LIABILITIES, AND OTHER DEFERRED CREDITS	2,225,015,437

Duke Energy Kentucky, Inc.

Monthly Supplemental Financial Statements Income Statement For the 12 Months Ended April 30, 2021 (Unaudited)

Residential Sales		Electric	Gas	Total Company
Residential Sales	Revenues	Liectific	Gas	Company
Commercial Sales		143.393.498	70.963.417	214.356.915
Sales to Public Authorities 11,083,813 80,486 11,886,659 Public Streat & Highway Lighting 1,682,257 - 1,682,257 Inter-Departmental Sales 45,595 26,097 71,692 Miss. Service Revenues (88,530) 975,028 886,488 Revenues from Transportation - 6,610,141 6,610,141 Sales for Resale 12,366,732 - 1,236,6732 Rents from Property 1,473,461 - 1,473,461 Other Revenues 360,736,243 106,936,434 467,672,677 Operation Expense 360,736,243 106,936,434 467,672,677 Operation Expense 11,766,6528 53,474,274 251,150,802 Operation Expense 11,266,026 2,104,613 33,400,639 Depreciation Expense 50,578,127 17,129,001 67,707,129 Depreciation Expense 13,266,026 2,104,613 33,400,639 Depreciation Expense 50,578,127 17,129,001 67,707,129 Amortization and Depletion 3,685,996 4,113,035 <t< td=""><td>Commercial Sales</td><td></td><td></td><td></td></t<>	Commercial Sales			
Public Street & Highway Lighting 1,662_257	Industrial Sales	55,047,319	1,828,346	56,875,665
Inter-Departmental Sales 45,995 26,097 71,992 886,498 Revenues from Transportation - 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 6,610,141 7,986,792 1,473,461 - 14,73,461 - 14,73,461 1,473,461 - 14,73,461 1,473,470 1,473,47			804,846	
Misc. Service Revenues (88,530) 975,028 886,498 Revenues from Transportation 1,236,732 1,236,732 1,236,732 1,236,732 1,236,732 1,236,732 1,236,732 1,473,461 1,4			=	
Revenues from Transportation		,		
Sales for Resale 12,366,732 - 12,366,732 Rents from Property 1,473,461 - 1,473,461 Other Revenues 7,593,691 55,996 7,649,687 Total Revenues 360,736,243 106,938,434 467,672,677 Operation Expenses 197,676,528 53,474,274 251,150,802 Maintenance Expense 90,578,127 17,129,011 67,707,128 Amortization and Depletion 3,695,996 4,113,035 7,809,031 Taxes Other than Income Taxes 13,892,896 4,102,4702 17,917,598 Income Taxes - Federal & Other 2,813,431 1,944,721 4,758,152 Provision for Deferred Income Taxes - Net 3,868,151 1,380,696 5,244,220 Investment Tax Credit Adjustment - 1 1,381,431 1,944,721 4,758,152 NET OPERATING INCOME 56,915,088 22,750,019 79,665,107 NET OPERATING INCOME 1,382,797 1,382,797 1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work 1,382,797 1,382,797 1,382,797 </td <td></td> <td>(88,530)</td> <td>,</td> <td></td>		(88,530)	,	
Rents from Property		12 266 722	6,610,141	
T. S.			=	
Total Revenues				, ,
Operating Expenses 197,676,528 53,474,274 251,150,802 Maintenance Expense 31,296,026 2,104,613 33,400,639 Depreciation Expense 50,578,127 17,129,001 67,707,128 Amortization and Depletion 3,695,996 4,113,035 7,809,031 Taxes Other than Income Taxes 13,892,896 4,024,702 17,917,598 Income Taxes - Federal & Other 2,813,431 1,944,721 4,758,152 Provision for Deferred Income Taxes - Net 3,868,151 1,396,009 5,264,220 Investment Tax Credit Adjustment - - - Total Operating Expenses 303,821,155 84,186,415 388,007,570 NET OPERATING INCOME 56,915,088 22,750,019 79,665,107 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Con				
Operation Expense 197,676,528 53,474,274 251,150,802 Maintenance Expense 312,980,026 2,104,613 33,406,339 Depreciation Expense 50,578,127 17,129,001 67,707,128 Amortization and Depletion 3,685,996 4,113,035 7,809,031 Taxes Other than Income Taxes 13,882,896 4,024,702 17,917,598 Income Taxes - Federal & Other 2,813,431 1,944,721 4,758,152 Provision for Deferred Income Taxes - Net 3,868,615 1,396,069 5,264,220 Investment Tax Credit Adjustment - - - Total Operating Expenses 303,821,155 84,186,415 388,007,570 NET OPERATING INCOME 56,915,088 22,750,019 79,665,107 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Con	Total Novolidos	000,700,240	100,000,404	401,012,011
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Depreciation Expense	Operation Expense	197,676,528	53,474,274	251,150,802
Amortization and Depletion 3,895,996 4,113,035 7,809,031 Taxes Other than Income Taxes 13,892,896 4,024,702 17,917,598 Income Taxes - Federal & Other 2,813,431 1,944,721 4,758,152 Provision for Deferred Income Taxes - Net 3,868,151 1,396,069 5,264,220 Investment Tax Credit Adjustment		31,296,026		33,400,639
Taxes Other than Income Taxes 13,882,886 4,024,702 17,917,598 Income Taxes - Federal & Other 2,813,431 1,944,721 4,758,152 Provision for Deferred Income Taxes - Net 3,868,151 1,396,069 5,264,220 Investment Tax Credit Adjustment			, ,	, ,
Roome Taxes - Federal & Other 2,813,431 1,944,721 4,758,152 Provision for Deferred Income Taxes - Net Investment Tax Credit Adjustment 3,868,151 1,396,069 5,264,220 Investment Tax Credit Adjustment	·	, ,	, ,	
Provision for Deferred Income Taxes - Net Investment Tax Credit Adjustment Total Operating Expenses 303,821,1555 84,186,415 388.007,570			, ,	, ,
NET OPERATING INCOME \$303,821,155 \$84,186,415 \$388,007,570 NET OPERATING INCOME \$56,915,088 \$22,750,019 \$79,665,107 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work \$1,382,797 \$-\$ \$1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work \$1,267,360 \$-\$ \$(126,736) Revenues from Nonutility Operations \$978,632 \$(2,291) \$976,341 Interest & Dividend Income \$671,856 \$207,262 \$879,118 AFUDC \$(743,607) \$254,984 \$(488,623) Gain on Disposition of Property \$23,647 \$-\$ \$23,647 Loss on Disposition of Property \$23,647 \$-\$ \$23,647 Misc. Income Deductions \$(1,307,102) \$(660,889) \$(1,967,991) Taxes Other than Income Taxes \$(50,595) \$(16,916) \$(67,511) Income Taxes - Rederal & Other \$(2,249,761) \$134,287 \$(2,115,474) Provision for Deferred Income Taxes - Net \$1,669,700 \$(57,163) \$1,612,537 Total Other Income & Deductions \$(17,768,690) \$(7,296,426) \$(25,065,116) Amortization of Dest Disc. And Expense \$(376,916) \$(80,482) \$(457,398) Amortization of Dest Disc. And Expense \$(376,916) \$(43,477) \$(146,193) Interest Charges \$(149,7,867) \$(7,570) \$(1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit \$(599,936) \$152,479 \$(447,457) Net interest Charges \$(2,526,636) \$(7,351,638) \$(27,878,274) Less: Allowance for Borrowed Fund Used During Construction - Credit \$(599,936) \$(52,479) \$(447,457) Net interest Charges \$(20,526,636) \$(7,351,638) \$(27,878,274) Extraordinary Items after Taxes \$(20,526,636) \$(7,351,638) \$(27,878,274) Extraordinary Items after Taxes \$(20,526,636) \$(7,351,638) \$(27,878,274) Extraordinary Items after Taxes \$(20,526,636) \$(7,551,638) \$(27,878,274) Extraordinary Items after Taxes \$(20,526,636) \$(7,551,638) \$(27,878,274) Extraordinary Items after Taxes \$(20,526,636) \$(20,526,636) \$(20,526,636) \$(20,526,63				, ,
NET OPERATING INCOME 56,915,088 22,750,019 79,665,107		3,808,151	1,390,069	5,204,220
NET OPERATING INCOME 56,915,088 22,750,019 79,665,107 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work (126,736) - (126,736) Revenues from Nonutility Operations 978,632 (2,291) 976,341 Interest & Dividen Income 671,856 207,262 879,118 AFUDC (743,607) 254,984 (488,623) Gain on Disposition of Property 23,647 - - 23,647 Loss on Disposition of Property 23,647 - 23,647 - 23,647 - 23,647 - 23,647 - 23,647 - 23,647 - 23,647 - 23,647 - - 23,647 - 23,647 - - 23,647 - - 23,647 - - 23,647 - - 23,647 - - 23,647 - - 23,647 - - - <t< td=""><td>•</td><td>303 821 155</td><td>84 186 415</td><td>388 007 570</td></t<>	•	303 821 155	84 186 415	388 007 570
Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work (126,736) - (126,736) Revenues from Nonutility Operations 978,6332 (2,291) 976,341 Interest & Dividend Income 671,856 207,262 879,118 AFUDC (743,607) 254,984 (488,623) Gain on Disposition of Property - - Loss on Disposition of Property 23,647 23,647 Misc. Income Deductions (1,307,102) (660,889) (1,967,991) Taxes Other than Income Taxes (50,595) (16,916) (67,511) Income Taxes - Federal & Other (2,249,761) 134,287 (2,115,474) Provision for Deferred Income Taxes - Net 1,669,700 (57,163) 1,612,537 Total Other Income & Deductions (17,768,690) (7,296,426) (25,065,116) Interest Charges (376,916) (80,482) (457,398) Interest On Long Term Debt (102,716) (43,477) <	Total Operating Expenses	000,021,100	04,100,410	000,007,070
Revenues from Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work (126,736) - (126,736) Revenues from Nonutility Operations 978,632 (2,291) 976,341 Interest & Dividend Income 671,856 207,262 879,118 AFUDC (743,607) 254,984 (488,623) Gain on Disposition of Property 23,647 - - Loss on Disposition of Property 23,647 - 23,647 Misc. Income Deductions (1,307,102) (660,889) (1,967,991) Taxes Other than Income Taxes (50,595) (16,916) (67,511) Income Taxes - Federal & Other (2,249,761) 134,287 (2,115,474) Provision for Deferred Income Taxes - Net 1,669,700 (57,163) 1,612,537 Total Other Income & Deductions (17,768,690) (7,296,426) (25,065,116) Interest Charges (102,716) (43,477) (146,193) Interest Charges (1,497,867) (7,570) (1,564,373) <t< td=""><td>NET OPERATING INCOME</td><td>56,915,088</td><td>22,750,019</td><td>79,665,107</td></t<>	NET OPERATING INCOME	56,915,088	22,750,019	79,665,107
Revenues from Merchandising, Jobbing and Contract Work 1,382,797 - 1,382,797 Less: Expense of Merchandising, Jobbing and Contract Work (126,736) - (126,736) Revenues from Nonutility Operations 978,632 (2,291) 976,341 Interest & Dividend Income 671,856 207,262 879,118 AFUDC (743,607) 254,984 (488,623) Gain on Disposition of Property 23,647 - - Loss on Disposition of Property 23,647 - 23,647 Misc. Income Deductions (1,307,102) (660,889) (1,967,991) Taxes Other than Income Taxes (50,595) (16,916) (67,511) Income Taxes - Federal & Other (2,249,761) 134,287 (2,115,474) Provision for Deferred Income Taxes - Net 1,669,700 (57,163) 1,612,537 Total Other Income & Deductions (17,768,690) (7,296,426) (25,065,116) Interest Charges (102,716) (43,477) (146,193) Interest Charges (1,497,867) (7,570) (1,564,373) <t< td=""><td>Other Income & Deductions</td><td></td><td></td><td></td></t<>	Other Income & Deductions			
Less: Expense of Merchandising, Jobbing and Contract Work (126,736) - (126,736) Revenues from Nonutility Operations 978,632 (2,291) 976,341 Interest & Dividend Income 671,856 207,262 879,118 AFUDC (743,607) 254,984 (488,623) Gain on Disposition of Property - - - Loss on Disposition of Property 23,647 - 23,647 Misc. Income Deductions (1,307,102) (660,889) (1,967,991) Taxes Other than Income Taxes (50,595) (16,916) (67,511) Income Taxes - Federal & Other (2,249,761) 134,287 (2,115,474) Provision for Deferred Income Taxes - Net 1,669,700 (57,163) 1,612,537 Total Other Income & Deductions 248,831 (140,726) 108,105 Interest Charges (17,768,690) (7,296,426) (25,065,116) Amortization of Debt Disc. And Expense (376,916) (80,482) (457,398) Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193)		1 382 797	-	1 382 797
Revenues from Nonutility Operations 978,632 (2,291) 976,341 Interest & Dividend Income 671,856 207,262 879,118 AFUDC (743,607) 254,984 (488,623) Gain on Disposition of Property - - - Loss on Disposition of Property 23,647 - 23,647 Misc. Income Deductions (1,307,102) (660,889) (1,967,991) Taxes Other than Income Taxes (50,595) (16,916) (67,511) Income Taxes - Federal & Other (2,249,761) 134,287 (2,115,474) Provision for Deferred Income Taxes - Net 1,669,700 (57,163) 1,612,537 Total Other Income & Deductions 248,831 (140,726) 108,105 Interest Charges (376,916) (80,482) (457,398) Amortization of Debt Disc. And Expense (376,916) (80,482) (457,398) Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193) Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund U			-	,,
AFUDC Gain on Disposition of Property Coss on			(2,291)	
Gain on Disposition of Property - - - - - 23,647 - 23,647 - 23,647 - 23,647 - 23,647 - - 23,647 - 23,115,474 - 23,154 -	Interest & Dividend Income	671,856	207,262	879,118
Loss on Disposition of Property 23,647 - 23,647 Misc. Income Deductions (1,307,102) (660,889) (1,967,991)	AFUDC	(743,607)	254,984	(488,623)
Misc. Income Deductions (1,307,102) (660,889) (1,967,991) Taxes Other than Income Taxes (50,595) (16,916) (67,511) Income Taxes - Federal & Other (2,249,761) 134,287 (2,115,474) Provision for Deferred Income Taxes - Net 1,669,700 (57,163) 1,612,537 Total Other Income & Deductions 248,831 (140,726) 108,105 Interest Charges Interest On Long Term Debt (17,768,690) (7,296,426) (25,065,116) Amortization of Debt Disc. And Expense (376,916) (80,482) (457,398) Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193) Interest on Debt to Assoc. Co. (180,511) (76,162) (256,673) Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges - - - - - Extraordinary Items after Taxes - - - -			-	
Taxes Other than Income Taxes (50,595) (16,916) (67,511) Income Taxes - Federal & Other (2,249,761) 134,287 (2,115,474) Provision for Deferred Income Taxes - Net 1,669,700 (57,163) 1,612,537 Total Other Income & Deductions 248,831 (140,726) 108,105 Interest Charges Interest Charges Interest on Long Term Debt (17,768,690) (7,296,426) (25,065,116) Amortization of Debt Disc. And Expense (376,916) (80,482) (457,398) Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193) Interest on Debt to Assoc. Co. (180,511) (76,162) (256,673) Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges - - - - - Extraordinary Items after Taxes - - - - -		•	- (000 000)	
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Provision for Deferred Income Taxes - Net 1,669,700 (57,163) 1,612,537 Total Other Income & Deductions 248,831 (140,726) 108,105 Interest Charges Interest On Long Term Debt (17,768,690) (7,296,426) (25,065,116) Amortization of Debt Disc. And Expense (376,916) (80,482) (457,398) Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193) Interest on Debt to Assoc. Co. (180,511) (76,162) (256,673) Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges (20,526,636) (7,351,638) (27,878,274)				
Interest Charges (17,768,690) (7,296,426) (25,065,116) Interest on Long Term Debt (376,916) (80,482) (457,398) Amortization of Debt Disc. And Expense (376,916) (80,482) (457,398) Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193) Interest on Debt to Assoc. Co. (180,511) (76,162) (256,673) Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges (20,526,636) (7,351,638) (27,878,274) Extraordinary Items after Taxes - - - - -				,
Interest Charges (17,768,690) (7,296,426) (25,065,116) Interest on Long Term Debt (376,916) (80,482) (457,398) Amortization of Debt Disc. And Expense (376,916) (80,482) (457,398) Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193) Interest on Debt to Assoc. Co. (180,511) (76,162) (256,673) Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges (20,526,636) (7,351,638) (27,878,274) Extraordinary Items after Taxes - - - -				
Interest on Long Term Debt (17,768,690) (7,296,426) (25,065,116) Amortization of Debt Disc. And Expense (376,916) (80,482) (457,398) Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193) Interest on Debt to Assoc. Co. (180,511) (76,162) (256,673) Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges (20,526,636) (7,351,638) (27,878,274) Extraordinary Items after Taxes - - - -	Total Other moonie a Beaudions	240,001	(140,720)	100,100
Amortization of Debt Disc. And Expense (376,916) (80,482) (457,398) Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193) Interest on Debt to Assoc. Co. (180,511) (76,162) (256,673) Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges (20,526,636) (7,351,638) (27,878,274) Extraordinary Items after Taxes - - - - -	Interest Charges			
Amortization of Loss on Reacquired Debt (102,716) (43,477) (146,193) Interest on Debt to Assoc. Co. (180,511) (76,162) (256,673) Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges (20,526,636) (7,351,638) (27,878,274) Extraordinary Items after Taxes - - - -	Interest on Long Term Debt	(17,768,690)	(7,296,426)	(25,065,116)
Interest on Debt to Assoc. Co. (180,511) (76,162) (256,673) Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges (20,526,636) (7,351,638) (27,878,274) Extraordinary Items after Taxes - - - -	Amortization of Debt Disc. And Expense	(376,916)	(80,482)	(457,398)
Other Interest Expense (1,497,867) (7,570) (1,505,437) Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges (20,526,636) (7,351,638) (27,878,274) Extraordinary Items after Taxes - - -				. , ,
Less: Allowance for Borrowed Fund Used During Construction - Credit (599,936) 152,479 (447,457) Net interest Charges (20,526,636) (7,351,638) (27,878,274) Extraordinary Items after Taxes - - -				
Net interest Charges (20,526,636) (7,351,638) (27,878,274) Extraordinary Items after Taxes - - -	·			,
Extraordinary Items after Taxes				
·	Net interest Charges	(20,526,636)	(7,351,638)	(27,878,274)
NET INCOME 36,637,283 15,257,655 51,894,938	Extraordinary Items after Taxes			-
	NET INCOME	36,637,283	15,257,655	51,894,938

<u>Duke Energy Kentucky, Inc.</u>

Monthly Supplemental Financial Statements Capital Structure April 30, 2021 (Unaudited)

	Actual		Actual
	3/31/2021	Activity	4/30/2021
Liabilities and Shareholders' Equity			
Non-Current Liabilities			
* Long-term debt	654,022,401	23,678	654,046,079
Advances from Associated Companies	25,000,000	-	25,000,000
** Obligations under Capital Lease-Noncurrent	8,619,809	(25,931)	8,593,878
Total Long-term debt	687,642,210	(2,253)	687,639,957
Common Stock Equity			
Common Stock	8,779,995	-	8,779,995
Premium On Capital Stock Common	18,838,946	=	18,838,946
Donations Received From Stockholders	143,211,362	-	143,211,362
Donations Received From Stockholders Tax	5,600,021	=	5,600,021
Other Miscellaneous PIC	(156,194)	=	(156,194)
Miscellaneous PIC	75,000,000	=	75,000,000
Unappropriated Retained Earnings Balance	466,962,760	=	466,962,760
Unappropriated Retained Earnings - Current Year Net Income	22,066,778	2,788,151	24,854,929
Total Common Stock Equity	740,303,668	2,788,151	743,091,819
TOTAL CAPITALIZATION	1,427,945,878	2,785,898	1,430,731,776

NOTE:

^{* &}quot;Long-Term Debt" under Non-Current Liabilities does not include current portion of Long-Term Debt, Unamortized Discount, nor Unamortized Debt Expense.

^{** &}quot;Obligations under Capital Lease Noncurrent includes \$9.2M of lease liabilities resulting from the implementation of ASC 842 in January 2019.